

Banro Corporation

On December 22, 2017, Banro Corporation and certain of its affiliates (collectively, “Banro” or the “Company”) commenced proceedings under the Companies’ Creditors Arrangement Act; FTI Consulting Canada Inc. was appointed as Monitor (the “Monitor”). A sale and investment solicitation process (“SISP”) to seek offers for the assets, business and operations of Banro was approved by the Court on January 18, 2018 and is being undertaken by Banro with the assistance of the Monitor, through its affiliate, FTI Capital Advisors – Canada ULC.

Overview

- Banro is a Canadian based gold mining company which operates in the Democratic Republic of the Congo (“DRC”). It has an asset base consisting of: (i) two (2) wholly-owned producing open pit mines (“Twangiza” and “Namoya”); (ii) two (2) wholly-owned permitted advanced exploration projects (“Lugushwa” and “Kamituga”); and (iii) 14 exploration permits covering an area of 2,638 KM², giving it access to the largest gold exploration land package in the DRC.
- Since the Company’s first full year of production in 2013, production has grown from 82K oz of gold to 188K oz of gold for the last 12 month period ended June 2017. Increasing production and cost efficient operations have enabled the Company to generate stable cash flows from its producing mining operations with EBITDA of ~\$54M for the 12 months ended June 2017.
- Banro represents a unique opportunity for parties to acquire or invest in an established gold producer with strong operating cash flow and significant brownfield and greenfield growth opportunities.

Investment Highlights

Strong Operating Cash Flow

- Banro has generated strong operating cash flow as evidenced by its production of 188Koz gold and ~\$54M EBITDA for the 12 months ended June 2017.
- Banro has competitive cash costs of \$766/oz and \$775/oz at Twangiza and Namoya for the 12 months ended June 2017, respectively, enabling the Company to economically access and extract its resource base. Opportunities remain to improve operational efficiencies.

Quality Asset Base

- Approximately \$900 million invested in its asset base.
- Total proven and probable (“P+P”) reserves of 3.18Moz of gold.¹
- Total M&I resources of 7.04Moz and total inferred resources of 5.08Moz.¹
- Twangiza and Namoya recently yielded head grades² of 2.65 and 1.88, respectively.³
- Significant opportunity for resource growth with extensive land package; multiple targets in the vicinity of both Twangiza and Namoya mines have also been identified.

Advanced Mining Operations

- Open pit mining operations with simple metallurgy.
- Mine operations recently built with standard CIL⁴ and traditional heap leach processing.
- Established management team with a proven track record of operating within the unique DRC marketplace.



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High Quality Mining Assets

- The Company has focused on developing the Twangiza and Namoya mines, which began commercial production in Sep 2012 and Jan 2016, respectively.
- Operating EBITDA for the producing mines has remained positive due to steady production and cost effective operations.

Strong Reserve and Resource Base

- Banro holds significant reserves and resources that can drive future production and efficiencies with the right partner.
- Of the total P+P reserves of 3.18Moz, 57% and 43% reside at Twangiza and Namoya, respectively.¹
- Banro's total land package consists of 7.04Moz of M+I resources and 5.08Moz of inferred resources.¹
- Banro's Exploration projects, Lugushwa and Kamituga, provide significant future upside.

3.18Moz

Total P&P
Reserves¹

7.04Moz

Total M&I
Resources¹

Land Overview

- Banro's four wholly owned mining properties and 14 exploration permits are all in close proximity along the 210 KM Twangiza-Namoya gold belt.
- The DRC will compete with Peru as the fastest growing mining market during the next five years, according to BMI Research.

Twangiza Mine

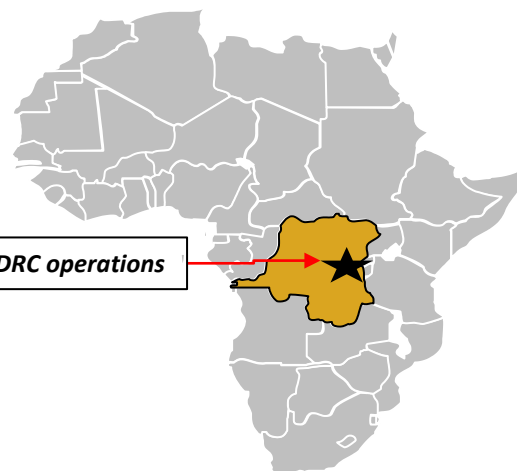


Namoya Mine



Mineral Reserves			
	Tonnes (Mt)	Grade (g/t Au)	Gold (Moz)
<i>As at December 31, 2015</i>			
Proven	24.10	2.12	1.65
Probable	24.50	1.95	1.54
Total Proven & Probable	48.61	2.03	3.18

Mineral Resources			
	Tonnes (Mt)	Grade (g/t Au)	Gold (Moz)
<i>as at December 31, 2015</i>			
Twangiza (Oxide)			
Measured	2.49	1.99	0.16
Indicated	8.57	1.86	0.51
Measured & Indicated	11.06	1.89	0.67
Inferred	1.56	1.20	0.06
Twangiza (Transition & Fresh)			
Measured	3.11	2.11	0.21
Indicated	85.18	1.4	3.81
Measured & Indicated	88.29	1.42	4.02
Inferred	8.27	1.17	0.31
Namoya (Oxide & Free-milling)			
Measured	20.44	2.02	1.33
Indicated	5.24	1.73	0.29
Measured & Indicated	25.68	1.96	1.62
Inferred	5.03	1.63	0.26
Lugushwa (Oxide)			
Indicated	16.91	1.35	0.73
Inferred	6.17	1.56	0.31
Lugushwa (Transition & Fresh)			
Inferred	65.01	1.54	3.22
Kamituga			
Inferred (Surface)	4.14	2.40	0.32
Inferred (Underground)	3.12	6.00	0.60
Total Measured & Indicated	141.94	1.54	7.04
Total Inferred	93.29	1.70	5.08



Banro's DRC operations

¹As at December 31, 2015

*All amounts are noted in USD unless otherwise stated.

**Rounding of numbers may result in computational discrepancies in the above tables. Mineral reserves are included in the mineral resources. Additional information regarding the Company's gold properties is contained in the Company's annual report on Form 20-F dated April 2, 2017 filed on SEDAR at www.sedar.com and EDGAR at www.sec.gov. The Company's "qualified person" (within the meaning of National Instrument 43-101) is Daniel Bansah, who is Banro's Head of Projects and Operations.





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Contact FTI Capital Advisors

This sale process is being conducted in accordance with a SISP that was approved by the Ontario Superior Court of Justice on January 18, 2018. Details regarding the SISP can be found at: <http://cfcanada.fticonsulting.com/banro/>

A confidential information package and access to a virtual data room is available to interested parties that execute a non-disclosure agreement; please email a member of the FTI Capital Advisors team below for further information.

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